

Staff Report

TO: Board of Directors

FROM: Jennifer Hanson, General Manager
Sandra Dunlap, Director of Finance
Cory Cyr, Budget Analyst

DATE: October 9, 2024

SUBJECT: 2025 Annual Budget

FINANCE

RECOMMENDATION:

Adopt a resolution to approve the 2025 Annual Budget, as recommended by staff.

BACKGROUND:

The purpose of this staff report is to present the 2025 Annual Budget, Operating and Capital to the Board for consideration. Each year, prior to January 1st, the Board is required to adopt the Annual Budget for the following calendar year. The approval of the Annual Budget provides for appropriations for the following year. The Annual Budget has two primary components: the operational budget (revenues and expenditures) and the capital improvement budget. The operational budget includes projected expenditures and revenues that are required to complete day-to-day operational activities for the District. The capital improvement budget includes the funds needed to complete the capital improvements for the year.

Two Budget Workshops were held to obtain input from the Board and the Public. The first workshop was held on September 11, 2024 and reviewed the proposed capital program for 2025. The second workshop was held on September 25, 2024 and focused on the proposed operational budget. There were no changes from these two workshops to the final budget.

The proposed 2025 annual budget includes three components: revenue, operational expenditures, and capital expenditures.

- Revenue total inflows equal \$111.3 million which include revenues of \$80.4 million and transfers-in of \$30.9 million.
 - Conservative Revenue Projections

- Revenues are projected to be \$4.2 million higher than the 2024 estimate. This difference is mostly associated with anticipated increases in property tax revenue, power generation sales, and rate increases for Recreation.
- Transfers-in decrease from 2024 is primarily due to a reduction in capital transfers.
- Operational Expenditures total outflows equal \$117.9 million which include operating expenditures of \$73.6 million, interfund transfers of \$30.9 million, and capital projects of \$13.4 million.
 - Operating Expenditures increased by \$5.4 million over the prior year. This increase is primarily due to consulting fees associated with FERC, adding budget for water purchases, and cost of living adjustments.
 - It is proposed to remove one position from the Annual Budget as requested by the Departments. Decreasing the total FTE from 199 in 2024 to 198 in 2025.
- Capital Expenditures include 57 requested projects totaling \$13.4 million; down from 2024 by \$2.8 million.
 - The proposed capital programs for each department were limited to essential projects and purchases.

Fund Balance Summary

Fund	Beginning Fund Balance	Revenue	Transfers In	Total Inflow	Expense	Transfer Out	Total Outflow	Projected Ending Fund Balance	Change
10 Water Fund	29,526,993	50,150,003	218,580	50,368,583	(36,008,215)	(19,669,287)	(55,677,502)	24,218,073	-18%
12 Capacity Fees Fund	8,230,302	1,000,000	-	1,000,000	(1,500)	(218,580)	(220,080)	9,010,222	9%
15 Water Capital Improvement Fund	19,826,959	-	6,233,041	6,233,041	(4,060,000)	-	(4,060,000)	22,000,000	11%
21 Cement Hill Assessment District Fund	(44,381)	318,000	-	318,000	(402,602)	-	(402,602)	(128,983)	-191%
22 Rodeo Flat Assessment District Fund	116,811	47,500	-	47,500	(51,290)	-	(51,290)	113,021	-3%
30 Recreation Fund	1,717,526	2,640,688	-	2,640,688	(3,165,051)	(1,049,707)	(4,214,758)	143,456	-92%
35 Recreation Capital Improvement Fund	403,582	-	-	-	-	-	-	403,582	0%
50 Hydroelectric Fund	21,033,760	25,427,420	-	25,427,420	(14,749,966)	(9,979,057)	(24,729,022)	21,732,158	3%
55 Hydroelectric Capital Fund	52,129,125	-	3,470,875	3,470,875	(5,600,000)	-	(5,600,000)	50,000,000	-4%
70 Internal Services Fund	1,219,470	782,950	20,994,134	21,777,084	(22,996,555)	-	(22,996,555)	-	-100%
TOTAL	134,160,148	80,366,560	30,916,630	111,283,190	(87,035,179)	(30,916,630)	(117,951,809)	127,491,529	-5%
	A	B	C	D (B+C)	E	F	G (E+F)	A+D+G	

Fund Overview

The District has ten funds that are summarized below:

- **Fund 10 Water Operations:** This fund includes expenditures and revenues associated with general water operations that provide for both the raw and treated water systems. Water Operations includes the following departments: Water Administration, Customer Service, Water Operations, Maintenance,

and Vegetation. As a result of a Cost Allocation Study, starting in 2025, it was determined that the Engineering department is an overhead cost and will be relocated from Fund 10 to Fund 70.

- Fund 12 Capacity Fees: Includes revenue and expenditures associated with capacity fees paid for new connections. Fund 12 is a sub-fund of Fund 10.
- Fund 15 Water Capital: Includes expenditures for capital improvements associated with water operations. Fund 15 is a sub-fund of Fund 10.
- Fund 21 Cement Hill: This fund is an assessment district that was formed to fund infrastructure improvements. The revenue associated with this fund is collected from annual assessments collected from the parcels located within the Cement Hill District. Fund 21 is a sub-fund of Fund 10 for the purpose of the financial audit.
- Fund 22 Rodeo Flat: This fund is an assessment district that was formed to fund infrastructure improvements. The revenue associated with this fund is collected from annual assessments collected from the parcels located within the Rodeo Flat District. Fund 22 is a sub-fund of Fund 10 for the purpose of the financial audit.
- Fund 30 Recreation Operations: Includes expenditures and revenue associated with general recreation operations. Recreation Operations consists of two departments: Recreation Administration and General Recreation.
- Fund 35 Recreation Capital: Includes expenditures for capital improvements associated with recreation operations. Fund 35 is a sub-fund of Fund 30.
- Fund 50 Hydroelectric Operations: Includes expenditures and revenue associated with general hydroelectric operations. Fund 50 includes expenditures associated with four departments: Hydro Admin, Hydro Administration, Hydro Operations, and Hydro Maintenance.
- Fund 55 Hydroelectric Capital: Includes expenditures associated with capital improvements for the hydroelectric division. Fund 55 is a sub-fund of Fund 50.
- Fund 70 Internal Services: This fund includes expenditures associated with overhead functions. Fund 70 includes the following departments: Board of Directors, Internal Services Administration, Management, Watershed, Human Resources, Information Technology, Safety, Communications, Accounting, Engineering, Purchasing, and Shop Operations.

BUDGETART IMPACT:

The 2025 proposed budgeted inflows total \$111,283,190, including revenues of \$80,366,560 and interfund transfers of \$30,916,630. Total proposed budgeted outflow for all funds is \$117,951,809, including operational expenditures of \$73,638,212, interfund transfers of \$30,916,630, and capital expenditures of \$13,396,967.

Beginning Fund Balance is projected at \$134.2 million and with budgeted expenses exceeding revenues by \$6.7 million, Ending Fund Balance is projected to be \$127.5 million. The District is not currently adhering to it's Fund Balance Reserve Policy as several of the Funds fall short from the required balance, per the policy. Staff anticipate re-writing the policy and, in some cases, reducing duplicative reserve obligations, but there are other funds such as Water and Recreation that will require fee/rate increases to build reserves, and fund ongoing operating and capital expenditures.

Fiscal Reserves

Policy Number	Policy Title	Fund 10 Water	Fund 12 Capacity Fees	Fund 15 Water Capital	Fund 21 Cement Hill	Fund 22 Rodeo Flat	Fund 30 Recreation	Fund 35 Recreation Capital	Fund 50 Hydroelectric	Fund 55 Hydroelectric Capital	Fund 70 Internal Services	Policy Total
3040.3.1	Capacity Fee Reserve	-	2,000,000	-	-	-	-	-	-	-	-	2,000,000
3040.3.2	Debt Service Reserve	-	-	-	-	39,584	-	-	-	-	-	39,584
3040.4.1	Operating Reserve	20,591,426	-	-	-	-	1,781,226	-	9,547,370	-	-	31,920,022
3040.4.3	Community Investment Stabilization Reserve	-	-	-	-	-	-	-	-	-	-	-
3040.4.4	Capital Improvement / Replacement Reserve	-	-	22,000,000	-	-	-	500,000	-	15,000,000	-	37,500,000
3040.4.4	Hydroelectric FERC Reserve	-	-	-	-	-	-	-	-	35,000,000	-	35,000,000
3040.4.5	Insurance & Catastrophic Occurrence Reserve	-	-	-	-	-	-	-	-	-	-	-
3040.4.6	Watershed Stewardship Reserve	-	-	-	-	-	-	-	-	-	-	-
3040.4.7	Accrued Leave Reserve	250,000	-	-	-	-	-	-	250,000	-	-	500,000
Total Minimum Reserves		20,841,426	2,000,000	22,000,000	-	39,584	1,781,226	500,000	9,797,370	50,000,000	-	106,959,606
Projected Ending Fund Balance		24,218,073	9,010,222	22,000,000	(128,983)	113,021	143,456	403,582	21,732,158	50,000,000	-	127,491,529
Over/Under Minimum Reserve		3,376,648	7,010,222	-	(128,983)	73,437	(1,637,770)	(96,418)	11,934,788	-	-	20,531,924

Fund 10 Reserves: Per Board Policy 3040, the following reserves are required:

- Operational Reserve equal to six months of operating expenditures. The purpose of the operational reserve is to ensure the District has sufficient cash flows throughout the year, and for unexpected expenditures. This year, the reserve is calculated as \$20.6 M.
- Community Investment Stabilization Reserve: Per policy the maximum amount for this reserve is \$1,500,000. This reserve is proposed not to be

funded for 2025. However, this reserve should be reviewed when the reserve policy is revisited.

- Insurance and Catastrophic Reserve: The purpose of this reserve is to pay for any claims in excess of insurance coverage, and to provide funds in the event there is a catastrophic event. Per policy, this reserve should have a minimum of \$5 million and a maximum of \$10 million set aside. The total reserve shall also be split evenly between water operations and hydroelectric operations. For 2025, the reserve is proposed not to be funded due to the high level of capital reserves for both Fund 15 and Fund 55.
- Watershed Stewardship Reserve: This reserve is to be funded at a minimum balance of \$500,000 and is to be used for expenditures that maintain or improve the District's watersheds. For 2025 this reserve is proposed not to be funded.
- Accrued Leave Reserve: Per policy the reserve should be funded at an amount equal to 50% of the fund's accrued leave liability. For 2025, it is proposed that the reserve be funded in the amount of \$250,000.

Based on the projected fund balance at the end of Fiscal Year 2025, all these reserves are projected to be fully funded.

Fund 12 Reserves: Per Board Policy, Fund 12 is required to maintain a target Capacity Fee Reserve balance of \$2 M to provide for expansion related capital needs of the water system. This reserve is projected to be fully funded for 2025.

Fund 15 Reserves: Per Board Policy, the reserve for water capital is set at \$22 M. This reserve is proposed to be fully funded for 2025.

Fund 21 Reserves: There are no reserve requirements for this fund.

Fund 22 Reserves: Per Board Policy, Fund 22 is required to have a debt service reserve related to the Rodeo Flat debt covenants. These reserves will be used to make the final debt service payments in accordance with debt covenants. This reserve is proposed to be fully funded for 2025

Fund 30 Reserves: Per Board Policy, Fund 30 is required to have an operational reserve equal to six months annual expenditures, equal to \$1.7 M for 2025. Current projections show the projected ending fund balance for 2025 as \$143 Thousand, which is -\$1.6 M below the calculated minimum. Additionally, the Board policy stipulates the fund maintain an accrued leave reserve, which is not recommended for funding this year. The lack of available funds is a result of anticipated revenues being below planned expenses even with rate increases.

Fund 35 Reserves: Per Board Policy, Fund 35 has a capital reserve of \$500,000. The proposed ending fund balance is \$403 Thousand, which is below the reserve policy amount by \$96 Thousand for 2025. This is due to the starting fund balance projecting to be below the reserve amount and anticipating there is not going to be any transfers to offset this deficit for the year.

Fund 50 Reserves: Per Board Policy, Fund 50 is required to have several reserves as summarized below:

- Operational Reserve equal to six months of operating expenditures. The purpose of the operational reserve is to ensure the District has sufficient cash flows throughout the year, and for unexpected expenditures. The six-month reserve has been calculated at \$9.5 M for 2025.
- Insurance and Catastrophic Reserve: The purpose of this reserve is to pay for any claims in excess of insurance coverage, and to provide funds in the event there is a catastrophic event. Per policy, this reserve should have a minimum of \$5 million and a maximum of \$10 million set aside. The total reserve is also required to be split evenly between water operations and hydroelectric operations. For 2025, the reserve is proposed not to be funded due to the high level of capital reserves for both Fund 15 and Fund 55.
- Accrued Leave Reserve: Per policy the reserve should be funded at an amount equal to 50% of the fund's accrued leave liability. For 2025, it is proposed that the reserve be funded in an amount of \$250,000.

Based on the projected fund balance at the end of Fiscal Year 2025, all of these reserves are projected to be fully funded.

Fund 55 Reserves: Per Board Policy, the reserves for hydroelectric capital have two components. The general capital reserve for hydroelectric capital set at \$15M and the FERC capital reserve set at \$35M. It is proposed that both reserves be fully funded for 2025.

CONCLUSION:

In order for the District to pay for proposed operational and capital expenditures it is necessary for the Board to adopt an annual budget to approve all appropriations. It is recommended that the Board adopt the Annual Budget by resolution. Management of the budget throughout the year will be done so according to Districts Budget Policy 3100.

It is also recommended that several areas be focused on during 2025 to continue to improve the District's financial position and processes. These areas are summarized below:

- Retiree Obligations: Develop a long-term strategy to meet the District's future retiree pension and benefit obligations.
- Water Rate Study: A new rate study for raw and treated water rates should be established. This is in process and anticipated to be completed in 2025.
- Reserves: The current reserve policy should be reviewed and revised as appropriate.
- Capacity Fee Study: A new capacity fee study should be completed. This is in process and anticipated to be completed in 2025.
- Recreation Operations: Recreation operations should be evaluated to determine ways to address the ongoing operational deficit. It is recommended that a fee increase be adopted in 2025.

Attachments: (3)

- Proposed 2025 Annual Budget
- Draft Resolution Adopting the 2025 Annual Budget
- PowerPoint Presentation



RESOLUTION NO. 2024-37

OF THE BOARD OF DIRECTORS OF THE NEVADA IRRIGATION DISTRICT

ADOPTING THE 2025 ANNUAL BUDGET

WHEREAS, the Nevada Irrigation District (District) budget for the 2025 fiscal year reflects resources to meet the essential needs of the District and the District's customers; and

WHEREAS, the proposed Annual Budget includes total projected revenue of \$80,366,560 and transfers-in in the amount of \$30,916,630, for a total Inflows of \$111,283,190; and

WHEREAS, the proposed Annual Budget includes total operational expenditures of \$73,638,212, Capital expenditures of \$13,396,967, and transfers-out in the amount of \$30,916,630 for a total Outflows of \$117,951,809; and

WHEREAS, the proposed Annual Budget includes authorization for 198 full-time equivalent staffing positions (FTE).

NOW, THEREFORE, BE IT RESOLVED

SECTION 1. The proposed budget for the Nevada Irrigation District (District) entitled "Nevada Irrigation District 2025 Fiscal Year Operational & Capital Budget", a copy of which is on file with the Board Secretary, is hereby adopted.

SECTION 2. The Nevada Irrigation District Fiscal Year 2025 Annual Budget includes total inflows of \$111,283,190 including total revenues of \$80,366,560 and internal transfers in of \$30,916,630; District outflows total \$117,951,809 including operational expenses of \$73,638,212, Capital expenditures of \$13,396,967, and transfers-out in the amount of \$30,916,630 for a total Outflows of \$117,951,809; and

SECTION 3. The following attachments have been included to provide greater detail:

- a. Attachment A. Revenue Budget Summary
- b. Attachment B. Operations Budget Summary
- c. Attachment C. Capital Budget by Fund
- d. Attachment D. Interfund Transfers Summary
- e. Attachment E. Fund Balance Summary Schedule

f. Attachment F. FTE Schedule

SECTION 4. The District’s budget is controlled at the fund level. Except as otherwise provided in this resolution, no expenditures will exceed the approved budget.

SECTION 5. The expenditures shown in the department, division, and fund summaries are herein and hereby appropriated to the departments for expenditure in the amounts for the purposes stated therein. Requisitions for encumbrances and expenditures of the various appropriations described in the budget shall be made by those departments and employees designated as the requisitioning authorities.

SECTION 6. The Budget will be managed pursuant to Budget Policy 3100 adopted by the Board of Directors.

SECTION 7. It is recognized that the Annual Budget for Fiscal Year 2025 is not in compliance with Board Policy 3040, Reserves. The Board of Directors Finds that it is in the District’s best interest to adopt an Annual Budget that does not meet the stated reserve levels in the policy.

SECTION 8. This resolution shall be effective January 1, 2025

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PASSED AND ADOPTED by the Board of Directors of the Nevada Irrigation District at a regular meeting held on the 9th day of October 2024, by the following vote:

AYES:	Directors:
NOES:	Directors:
ABSENT:	Directors:
ABSTAINS:	Directors:

President of the Board of Directors

Attest:

Secretary to the Board of Directors

Nevada Irrigation District
Fiscal Year: 2025
Revenue Summary

Fund	FY 2024 Revenue	FY2025 Revenue	Variance	FY 2024 Transfers In	FY2025 Transfers In	Variance	FY 2024 Total Inflows	FY2025 Total Inflows	Variance
10 Water Fund	47,055,722	50,150,003	3,094,281	1,629,394	218,580	(1,410,814)	48,685,116	50,368,583	1,683,467
12 Capacity Fees Fund	800,000	1,000,000	200,000	-	-	-	800,000	1,000,000	200,000
15 Water Capital Improvement Fund	-	-	-	9,737,865	6,233,041	(3,504,824)	9,737,865	6,233,041	(3,504,824)
21 Cement Hill Assessment District Fund	333,000	318,000	(15,000)	-	-	-	333,000	318,000	(15,000)
22 Rodeo Flat Assessment District Fund	47,500	47,500	-	-	-	-	47,500	47,500	-
30 Recreation Fund	2,453,847	2,640,688	186,840	1,700,000	-	(1,700,000)	4,153,847	2,640,688	(1,513,160)
35 Recreation Capital Improvement Fund	-	-	-	-	-	-	-	-	-
50 Hydroelectric Fund	24,696,000	25,427,420	731,420	-	-	-	24,696,000	25,427,420	731,420
55 Hydroelectric Capital Improvement Fund	-	-	-	4,565,000	3,470,875	(1,094,125)	4,565,000	3,470,875	(1,094,125)
70 Internal Services Fund	792,775	782,950	(9,825)	15,179,821	20,994,134	5,814,313	15,972,596	21,777,084	5,804,488
TOTAL	76,178,844	80,366,560	4,187,716	32,812,080	30,916,630	(1,895,450)	108,990,924	111,283,190	2,292,266

Nevada Irrigation District
Fiscal Year: 2025
Operational Expenditure Summary

Department	FY 2024 Expenditures	FY 2025 Expenditures	Variance	%
10114 Water Administration	22,526,723	25,205,823	2,679,100	11.89%
10133 Customer Service	1,939,670	1,911,757	(27,914)	-1.44%
10151 Engineering	4,030,895	-	(4,030,895)	-100.00%
10171 Water Operations	11,990,497	14,512,110	2,521,613	21.03%
10191 Maintenance	11,399,456	12,624,714	1,225,257	10.75%
10192 Vegetation	1,334,820	1,423,099	88,279	6.61%
12114 Water Capacity Administration	3,004,939	220,080	(2,784,859)	-92.68%
21114 Cement Hill Administration	400,005	402,602	2,597	0.65%
22114 Rodeo Flat Administration	47,720	51,290	3,570	7.48%
30114 Recreation Administration	1,033,129	1,123,762	90,633	8.77%
30250 General Recreation	2,943,262	3,090,996	147,735	5.02%
50112 Hydro Admin	4,664,862	5,565,239	900,377	19.30%
50114 Hydro Administration	12,967,584	10,918,292	(2,049,292)	-15.80%
50161 Hydro Operations	2,626,940	2,773,931	146,991	5.60%
50167 Hydro Maintenance	5,642,875	5,471,560	(171,315)	-3.04%
70113 Directors	247,533	199,894	(47,639)	-19.25%
70114 ISF Administration	3,309,499	3,703,035	393,536	11.89%
70115 Management	2,146,811	2,329,112	182,301	8.49%
70116 Watershed	530,489	562,372	31,883	6.01%
70117 Human Resources	562,189	577,851	15,663	2.79%
70118 Information Services	2,896,411	2,420,190	(476,221)	-16.44%
70119 Safety	434,289	462,712	28,423	6.54%
70120 Communications	269,570	290,114	20,544	7.62%
70135 Accounting	2,141,914	2,283,842	141,928	6.63%
70151 Engineering	-	4,301,793	4,301,793	-
70193 Purchasing	917,334	927,557	10,224	1.11%
70195 Shop Operations	1,078,069	1,201,115	123,045	11.41%
TOTAL	101,087,484	104,554,842	3,467,358	3.43%

Nevada Irrigation District
Fiscal Year: 2025
Capital Budget by Fund

Funding Source	Project Number	Project Title	Score	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	Total
Fund 15 Water Capital Improvement	N/A	1/2-ton Pickup Truck (Replace Vehicle 10610)	65	65,000	-	-	-	-	65,000
Fund 15 Water Capital Improvement	N/A	1/2-ton Pickup Truck (Replace Vehicle 10611)	70	65,000	-	-	-	-	65,000
Fund 15 Water Capital Improvement	2688	Automated Gaging Head Gates	69	35,000	-	-	-	-	35,000
Fund 15 Water Capital Improvement	TBD	Cascade at Banner Gaging Station	69	120,000	-	-	-	-	120,000
Fund 15 Water Capital Improvement	2706	China Pipe Crossing at Riffle Box Ravine	65	150,000	-	-	-	-	150,000
Fund 15 Water Capital Improvement	2684	Christian Life Way	62	350,000	-	-	-	-	350,000
Fund 15 Water Capital Improvement	N/A	Compact Pickup Truck (Replace Vehicle 10906)	42	48,000	-	-	-	-	48,000
Fund 15 Water Capital Improvement	TBD	DS Canal Shotgun Culverts (Red Dog)	73	300,000	-	-	-	-	300,000
Fund 15 Water Capital Improvement	TBD	East Ridge PRV	53	150,000	-	-	-	-	150,000
Fund 15 Water Capital Improvement	N/A	Fixed Generator - Placer Yard	52	75,000	-	-	-	-	75,000
Fund 15 Water Capital Improvement	N/A	Ironworker Machine - Welding Shop	47	75,000	-	-	-	-	75,000
Fund 15 Water Capital Improvement	TBD	Lake Wildwood Treatment Plant Chemical Tanks	73	140,000	-	-	-	-	140,000
Fund 15 Water Capital Improvement	2568	Lake Wildwood Treatment Plant Upgrades	72	200,000	5,000,000	4,500,000	-	-	9,700,000
Fund 15 Water Capital Improvement	2378	Loma Rica Water Treatment Plant	68	80,000	270,000	-	-	-	350,000
Fund 15 Water Capital Improvement	TBD	Lower Grass Valley Canal Gaging Station	68	120,000	-	-	-	-	120,000
Fund 15 Water Capital Improvement	TBD	Meadowbrook Pipeline Replacement	49	60,000	-	-	-	-	60,000
Fund 15 Water Capital Improvement	N/A	Mini Excavator - Maintenance Fleet	55	75,000	-	-	-	-	75,000
Fund 15 Water Capital Improvement	N/A	Operations PLC Replacement	70	200,000	200,000	-	-	-	400,000
Fund 15 Water Capital Improvement	N/A	Replacement of Vehicle #10622	61	85,000	-	-	-	-	85,000
Fund 15 Water Capital Improvement	N/A	Replacement of Vehicle #10696	61	48,000	-	-	-	-	48,000
Fund 15 Water Capital Improvement	N/A	Replacement of Vehicle #10723	61	48,000	-	-	-	-	48,000
Fund 15 Water Capital Improvement	N/A	Replacement of Vehicle #10801	61	48,000	-	-	-	-	48,000
Fund 15 Water Capital Improvement	N/A	Replacement of Vehicle #10912	61	48,000	-	-	-	-	48,000
Fund 15 Water Capital Improvement	TBD	Silver Way PRV	55	150,000	-	-	-	-	150,000
Fund 15 Water Capital Improvement	TBD	Smith Road PRV	62	150,000	-	-	-	-	150,000
Fund 15 Water Capital Improvement	TBD	Summit Ridge Tank Replacement	70	325,000	-	-	-	-	325,000
Fund 15 Water Capital Improvement	2336	Tarr Canal Diversion	62	200,000	-	-	-	-	200,000
Fund 15 Water Capital Improvement	N/A	Vacuum Excavator Truck - Maintenance Fleet	53	650,000	-	-	-	-	650,000
Total Fund 15 Water Capital Improvement				4,060,000	5,470,000	4,500,000	-	-	14,030,000
Fund 55 Hydroelectric Capital Improvement	N/A	2-Seater Side-by-Side (Replace H5478)	77	50,000	-	-	-	-	50,000
Fund 55 Hydroelectric Capital Improvement	N/A	Bandit Chipper	73	90,000	-	-	-	-	90,000
Fund 55 Hydroelectric Capital Improvement	N/A	Bobcat Walk Behind Track Loader	78	60,000	-	-	-	-	60,000
Fund 55 Hydroelectric Capital Improvement	2359	Bowman North Dam Upstream Lining Improvements	80	50,000	450,000	250,000	-	-	750,000
Fund 55 Hydroelectric Capital Improvement	2655	Chicago Park Powerhouse Refurbishment	85	500,000	-	1,800,000	15,000,000	-	17,300,000
Fund 55 Hydroelectric Capital Improvement	2599	Christmas Tree Spill Gate Replacement	68	50,000	250,000	-	-	-	300,000
Fund 55 Hydroelectric Capital Improvement	2395	Deer Creek Excitation Upgrade	83	150,000	150,000	-	-	-	300,000
Fund 55 Hydroelectric Capital Improvement	2665	Deer Creek Powerhouse Communications Upgrade	78	150,000	-	-	-	-	150,000
Fund 55 Hydroelectric Capital Improvement	TBD	Deer Creek Powerhouse Generator Breaker and Switchgear Replacement	82	300,000	550,000	350,000	-	-	1,200,000

Nevada Irrigation District
Fiscal Year: 2025
Capital Budget by Fund

Funding Source	Project Number	Project Title	Score	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	Total
Fund 55 Hydroelectric Capital Improvement	TBD	Dutch Flat #2 RTU Replacement	82	100,000	400,000	-	-	-	500,000
Fund 55 Hydroelectric Capital Improvement	TBD	Dutch Flat Flume Repair	50	100,000	100,000	-	-	-	200,000
Fund 55 Hydroelectric Capital Improvement	TBD	Dutch Flat Forebay Drain Line Repair	75	75,000	50,000	-	-	-	125,000
Fund 55 Hydroelectric Capital Improvement	2658	French Lake LLO Gate Improvements	80	200,000	-	-	-	-	200,000
Fund 55 Hydroelectric Capital Improvement	2432	New Hydroelectric Field Office Development	72	2,000,000	1,000,000	-	-	-	3,000,000
Fund 55 Hydroelectric Capital Improvement	N/A	PLC Software/Firmware Upgrades	68	175,000	-	-	-	-	175,000
Fund 55 Hydroelectric Capital Improvement	2392	Rollins Powerhouse Governor Replacement	77	100,000	100,000	-	-	-	200,000
Fund 55 Hydroelectric Capital Improvement	2667	SCADA Upgrades	70	100,000	-	-	-	-	100,000
Fund 55 Hydroelectric Capital Improvement	TBD	Scotts Flat Powerhouse Penstock Pipe Seismic Upgrade	77	50,000	-	-	-	-	50,000
Fund 55 Hydroelectric Capital Improvement	2094	Scotts Flat Spillway Repair and Upgrade	50	600,000	13,200,000	12,600,000	-	-	26,400,000
Fund 55 Hydroelectric Capital Improvement	TBD	South Yuba 8.5 Mile Slide Repair	81	700,000	-	-	-	-	700,000
Total Fund 55 Hydroelectric Capital Improvement				5,600,000	16,250,000	15,000,000	15,000,000	-	51,850,000
Fund 70 Internal Services	2295	Tyler ERP	67	740,200	-	-	-	-	740,200
Fund 70 Internal Services	2455	Hazard Tree / Fire Fuels Management	76	300,000	315,000	330,750	-	-	945,750
Fund 70 Internal Services	2592	English Meadow Restoration Project	66	50,000	-	-	-	-	50,000
Fund 70 Internal Services	2647	Grass Valley Headquarters Ramp & Stairs Replacement	62	750,000	-	-	-	-	750,000
Fund 70 Internal Services	2684	Upper Yuba Forest Restoration Project	74	80,567	80,567	80,567	-	-	241,701
Fund 70 Internal Services	2687	ADA Transition Plan	62	100,000	100,000	100,000	100,000	100,000	500,000
Fund 70 Internal Services	2689	Charging Stations at District Facilities	67	800,000	250,000	-	-	-	1,050,000
Fund 70 Internal Services	2699	Selective Logging	75	173,250	181,500	189,750	-	-	544,500
Total Fund 70 Internal Services				2,994,017	927,067	701,067	100,000	100,000	4,822,151
Grant Funding	2697	Upper Middle Yuba Watershed Forest Restoration: NEPA Planning	72	290,000	96,100	-	-	-	386,100
Grant Funding	2684	Upper Yuba Forest Restoration Project	74	452,950	386,950	173,400	-	-	1,013,300
Total Grant Funding				742,950	483,050	173,400	-	-	1,399,400
Total Funding Sources				13,396,967	23,130,117	20,374,467	15,100,000	100,000	72,101,551

Nevada Irrigation District
Fiscal Year Budget: 2025
Interfund Transfers Schedule

Transfer Out - From			Transfer In - To			Description
Account	Fund	Amount	Account	Fund	Amount	
10114-54000	Water Fund	\$ 11,044,587	70000-47777	Internal Services Fund	\$ 11,044,587	Allocated Expenses - Internal Services
10114-54000	Water Fund	\$ 6,233,041	15000-47778	Water Capital Fund	\$ 6,233,041	CIP Transfer
10114-54000	Water Fund	\$ 2,391,659	70000-47778	Internal Services Fund	\$ 2,391,659	Transfer- ISF 70 CIPS
12114-54000	Water Capacity Fund	\$ 218,580	10000-47777	Water Fund	\$ 218,580	Transfer Debt Service
30114-54000	Recreation Fund	\$ 862,858	70000-47777	Internal Services Fund	\$ 862,858	Allocated Expenses - Internal Services
30114-54000	Recreation Fund	\$ 186,848	70000-47778	Internal Services Fund	\$ 186,848	Transfer- ISF 70 CIPS
50114-54000	Hydroelectric Fund	\$ 5,349,722	70000-47777	Internal Services Fund	\$ 5,349,722	Allocated Expenses - Internal Services
50114-54000	Hydroelectric Fund	\$ 3,470,875	55000-47778	Hydroelectric Capital Fund	\$ 3,470,875	CIP Transfer
50114-54000	Hydroelectric Fund	\$ 1,158,460	70000-47778	Internal Services Fund	\$ 1,158,460	Transfer- ISF 70 CIPS
TOTAL - Transfers Out		\$ 30,916,630	TOTAL - Transfers In		\$ 30,916,630	

Nevada Irrigation District
Fiscal Year Budget: 2025
Fund Balance Summary Schedule

Fund	Beginning Fund Balance 1/1/2025	Revenue	Transfers In	Total Inflow	Expense	Transfer Out	Total Outflow	Projected Ending Fund Balance	Change
10 Water Fund	29,526,993	50,150,003	218,580	50,368,583	(36,008,215)	(19,669,287)	(55,677,502)	24,218,073	-18%
12 Capacity Fees Fund	8,230,302	1,000,000	-	1,000,000	(1,500)	(218,580)	(220,080)	9,010,222	9%
15 Water Capital Improvement Fund	19,826,959	-	6,233,041	6,233,041	(4,060,000)	-	(4,060,000)	22,000,000	11%
21 Cement Hill Assessment District Fund	(44,381)	318,000	-	318,000	(402,602)	-	(402,602)	(128,983)	-191%
22 Rodeo Flat Assessment District Fund	116,811	47,500	-	47,500	(51,290)	-	(51,290)	113,021	-3%
30 Recreation Fund	1,717,526	2,640,688	-	2,640,688	(3,165,051)	(1,049,707)	(4,214,758)	143,456	-92%
35 Recreation Capital Improvement Fund	403,582	-	-	-	-	-	-	403,582	0%
50 Hydroelectric Fund	21,033,760	25,427,420	-	25,427,420	(14,749,966)	(9,979,057)	(24,729,022)	21,732,158	3%
55 Hydroelectric Capital Improvement Fund	52,129,125	-	3,470,875	3,470,875	(5,600,000)	-	(5,600,000)	50,000,000	-4%
70 Internal Services Fund	1,219,470	782,950	20,994,134	21,777,084	(22,996,555)	-	(22,996,555)	-	-100%
TOTAL	134,160,148	80,366,560	30,916,630	111,283,190	(87,035,179)	(30,916,630)	(117,951,809)	127,491,529	-5%
	A	B	C	D (B+C)	E	F	G (E+F)	A+D+G	

Nevada Irrigation District
Fiscal Year: 2025
FTE Count by Department and Classification

Department	Classification	2025 FTE
10133 Customer Service	Cashier	2.00
	Customer Service Administrator	1.00
	Customer Service Representative I/II	2.00
	Customer Service Technician I/II	2.00
	Dispatcher I/II	1.00
	Water Efficiency Technician I	1.00
10133 Customer Service Total		9.00
10171 Water Operations	Administrative Analyst I/II	1.00
	Assistant Water Superintendent	1.00
	Chief Water Treatment Operator	2.00
	Cross Connection Control Technician I/II	2.00
	Director of Water Operations	1.00
	Electrical Systems Superintendent	1.00
	Electrical Systems Technician I/II	3.00
	Hydraulic Technician I/II	1.00
	Hydrographer I/II	2.00
	Senior Water Distribution Operator	4.00
	Treated Water Superintendent	1.00
	Water Distribution Operator I/II	10.00
	Water Distribution Supervisor	4.00
	Water Resources Superintendent	1.00
	Water Superintendent	1.00
	Water Treatment Operator I/II/III	6.00
Water Treatment Supervisor	2.00	
10171 Water Operations Total		43.00
10191 Maintenance	Administrative Analyst I/II	1.00
	Director of Maintenance	1.00
	Equipment Operator	12.00
	Maintenance Superintendent	2.00
	Maintenance Supervisor	4.00
	Office Assistant I/II	1.00
	Senior Utility Worker	5.00
	Senior Welder	1.00
	Utility Worker I/II	27.00
Welder I/II	1.00	
10191 Maintenance Total		55.00
10192 Vegetation	Assistant Maintenance Superintendent	1.00
	Senior Vegetation Control Worker	1.00
	Vegetation Control Worker I/II	4.00
10192 Vegetation Total		6.00

30250 General Recreation	Director of Recreation	1.00
	Facility Ranger	1.00
	Recreation Facility Superintendent	1.00
	Senior Park Ranger	3.00
30250 General Recreation Total		6.00
50112 Hydro Admin	Administrative Analyst I/II	1.00
	Director of Power Systems	1.00
	Hydroelectric Compliance Analyst	1.00
	Hydroelectric Compliance Technician I/II	1.00
50112 Hydro Admin Total		4.00
50161 Hydro Operations	Hydroelectric Generation Superintendent	1.00
	Hydroelectric Plant Operator I/II	4.00
	Hydroelectric Water Systems Operator I/II	3.00
	Senior Hydroelectric Plant Operator	2.00
	Senior Hydrographer	1.00
50161 Hydro Operations Total		11.00
50167 Hydro Maintenance	Hydroelectric Communication Technician I/II	2.00
	Hydroelectric Compliance & Protection Systems Specialist	1.00
	Hydroelectric Electrical Machinist I/II	2.00
	Hydroelectric Maintenance Superintendent	1.00
	Hydroelectric Maintenance Technician I/II	4.00
	Hydroelectric Systems Technician II	1.00
	Senior Hydroelectric Maintenance Technician	1.00
	Senior Hydroelectric Systems Technician	1.00
	Supervising Electrical Systems Technician	1.00
	Supervising Mechanical/Civil Foreman	1.00
50167 Hydro Maintenance Total		15.00
70115 Management	Assistant General Manager	1.00
	Board Secretary	1.00
	General Manager	1.00
	Office Assistant I/II	1.00
	Records Management Assistant	1.00
70115 Management Total		5.00
70116 Watershed	Environmental Resources Administrator	1.00
	Environmental Resources Technician I/II	1.00
70116 Watershed Total		2.00
70117 Human Resources	Director of Human Resources	1.00
	Human Resources Representative I/II	1.00
70117 Human Resources Total		2.00
70118 Information Services	Information Technology Administrator	1.00
	Information Technology Analyst	2.00
	Information Technology Technician	1.00
70118 Information Services Total		4.00
70119 Safety	Safety Analyst	1.00
	Safety Technician I/II	1.00
70119 Safety Total		2.00

70120 Communications	Communications Specialist I/II	1.00
70120 Communications Total		1.00
70135 Accounting	Accountant I/II	3.00
	Budget Analyst	1.00
	Controller	1.00
	Director of Finance	1.00
	Finance Assistant I/II	1.00
	Payroll Technician	1.00
	Senior Finance Assistant	1.00
70135 Accounting Total		9.00
70151 Engineering	Administrative Analyst I/II	1.00
	Business Service Technician I/II	1.00
	Construction Inspector I/II	2.00
	Director of Engineering	1.00
	Engineer Technician I/II	2.00
	GIS Technician I/II	1.00
	Land Surveyor	1.00
	Project Manager	1.00
	Senior Engineer	3.00
	Senior Right Of Way Agent	1.00
	Survey Technician I/II	2.00
70151 Engineering Total		16.00
70193 Purchasing	Buyer	1.00
	Purchasing Supervisor	1.00
	Senior Storekeeper	2.00
70193 Purchasing Total		4.00
70195 Shop Operations	Equipment Mechanic I/II	2.00
	Equipment Mechanic Supervisor	1.00
	Equipment Service Worker	1.00
70195 Shop Operations Total		4.00
	Total	198.00



2025 Annual Budget



October 9, 2024

2025 Budget Timeline

Date	Activity
June 11th, Tuesday	Meeting: Budget Kick-off Meeting (Staff Only)
June 28th, Friday	Due: Department CIP & Capital Outlay Requests (Staff Only)
July 12th, Friday	Due: Departmental Operating Budgets (Staff Only)
July 23rd, Tuesday	Meeting: CIP & Capital Outlay Request Review (Staff Only)
August 5th - 8th, Mon-Thurs	Staff Meetings: Departmental Meetings with GM to review Operating Budget Requests
August 26th, Monday	Due: Draft Operating and Capital Budget presented to GM (Staff Only)
September 11th, Wednesday	Board Meeting - Workshop: Review GM Recommended CIP Budget
September 25th, Wednesday	Board Meeting - Workshop: Review GM Recommended Operating Budget
October 9th, Wednesday	Board Meeting: Board Approval of Final FY2025 Budget

2025 Budget Overview

Revenues



● Revenues (72.2%)	80,366,560
● Interfund Transfers (27.8%)	30,916,630
Total 2025 Inflows	111,283,190

➤ Revenues – Conservative Overall Increase

- Property tax increase by 4% from FY2023 actuals
- Rate increases for Recreation of 10%.
- Power Generation revenue increase by 2%

2025 Budget Overview

Expenses



● Operating Expenditures (62.4%)	73,638,212
● Interfund Transfers (26.2%)	30,916,630
● Capital Expenditures (11.4%)	13,396,967
<hr/>	
Total 2025 Outflows	117,951,809

➤ Operational Expenditures – Necessary Additions

- Increased water purchase, insurance, consultant fees
- Negotiated salary increases
- Net decrease of one FTE position to 198

2025 Capital Budget by Fund



● Fund 15 - Water Capital (30.3%)	4,060,000
● Fund 55 - Hydroelectric Capital (41.8%)	5,600,000
● Fund 70 - Internal Services (27.9%)	3,736,967
<hr/>	
Total 2025 CIP Budget	13,396,967

- Capital Expenditures – Essential Projects & Purchases
 - 57 total projects, reduced by 2 from FY2024
 - Reduced total capital costs by \$2.8M from FY2024

2025 Capital Improvement Projects

Department	Project #	Project Title	2025 Budget
15151 Engineering	2688	Automated Gaging Head Gates	35,000
15151 Engineering	TBD	Cascade at Banner Gaging Station	120,000
15151 Engineering	2706	China Pipe Crossing at Riffle Box Ravine	150,000
15151 Engineering	2684	Christian Life Way	350,000
15151 Engineering	TBD	DS Canal Shotgun Culverts (Red Dog)	300,000
15151 Engineering	2318	East Ridge PRV	150,000
15151 Engineering	TBD	Lake Wildwood Treatment Plant Chemical Tanks	140,000
15151 Engineering	2568	Lake Wildwood Treatment Plant Upgrades	200,000
15151 Engineering	2378	Loma Rica Water Treatment Plant	80,000
15151 Engineering	TBD	Lower Grass Valley Canal Gaging Station	120,000
15151 Engineering	2324	Meadowbrook Pipeline Replacement	60,000
15151 Engineering	N/A	Operations PLC Replacement	200,000
15151 Engineering	1010	Silver Way PRV	150,000
15151 Engineering	TBD	Smith Road PRV	150,000
15151 Engineering	TBD	Summit Ridge Tank Replacement	325,000
15151 Engineering	2336	Tarr Canal Diversion	200,000
Total - Fund 15 - Engineering			2,730,000
15171 Water Operations	N/A	Replacement of Vehicle #10622	85,000
15171 Water Operations	N/A	Replacement of Vehicle #10696	48,000
15171 Water Operations	N/A	Replacement of Vehicle #10723	48,000
15171 Water Operations	N/A	Replacement of Vehicle #10801	48,000
15171 Water Operations	N/A	Replacement of Vehicle #10912	48,000
Total - Fund 15 - Water Operations			277,000

2025 Capital Improvement Projects

Department	Project #	Project Title	2025 Budget
15191 Maintenance	N/A	1/2-ton Pickup Truck (Replace Vehicle 10610)	65,000
15191 Maintenance	N/A	1/2-ton Pickup Truck (Replace Vehicle 10611)	65,000
15191 Maintenance	N/A	Compact Pickup Truck (Replace Vehicle 10906)	48,000
15191 Maintenance	N/A	Fixed Generator - Placer Yard	75,000
15191 Maintenance	N/A	Ironworker Machine - Welding Shop	75,000
15191 Maintenance	N/A	Mini Excavator - Maintenance Fleet	75,000
15191 Maintenance	N/A	Vacuum Excavator Truck - Maintenance Fleet	650,000
Total - Fund 15 - Maintenance			1,053,000

55112 Hydro Admin	2359	Bowman North Dam Upstream Lining Improvemen	50,000
55112 Hydro Admin	2655	Chicago Park Powerhouse Refurbishment	500,000
55112 Hydro Admin	2599	Christmas Tree Spill Gate Replacement	50,000
55112 Hydro Admin	2395	Deer Creek Excitation Upgrade	150,000
55112 Hydro Admin	2665	Deer Creek Powerhouse Communications Upgrade	150,000
55112 Hydro Admin	TBD	Deer Creek Powerhouse Generator Breaker and Sv	300,000
55112 Hydro Admin	TBD	Dutch Flat #2 RTU Replacement	100,000
55112 Hydro Admin	TBD	Dutch Flat Flume Repair	100,000
55112 Hydro Admin	TBD	Dutch Flat Forebay Drain Line Repair	75,000
55112 Hydro Admin	2658	French Lake LLO Gate Improvements	200,000
55112 Hydro Admin	2432	New Hydroelectric Field Office Development	2,000,000
55112 Hydro Admin	N/A	PLC Software/Firmware Upgrades	175,000
55112 Hydro Admin	2392	Rollins Powerhouse Governor Replacement	100,000
55112 Hydro Admin	2667	SCADA Upgrades	100,000
55112 Hydro Admin	TBD	Scotts Flat Powerhouse Penstock Pipe Seismic Upg	50,000
55112 Hydro Admin	2094	Scotts Flat Spillway Repair and Upgrade	600,000
55112 Hydro Admin	TBD	South Yuba 8.5 Mile Slide Repair	700,000
Total - Fund 55 - Hydro Admin			5,400,000

2025 Capital Improvement Projects

Department	Project #	Project Title	2025 Budget
55161 Hydro Operations	N/A	2-Seater Side-by-Side (Replace H5478)	50,000
Total - Fund 55 - Hydro Operations			50,000
55167 Hydro Maintenance	N/A	Bandit Chipper	90,000
55167 Hydro Maintenance	N/A	Bobcat Walk Behind Track Loader	60,000
Total Fund 55 - Hydro Maintenance			150,000
70116 Watershed	2592	English Meadow Restoration Project	50,000
70116 Watershed	2455	Hazard Tree / Fire Fuels Management	300,000
70116 Watershed	2699	Selective Logging	173,250
70116 Watershed	2697	Upper Middle Yuba Watershed Forest Restoration:	290,000
70116 Watershed	2684	Upper Yuba Forest Restoration Project	533,517
Total - Fund 70 - Watershed			1,346,767
70118 Information Services	2295	Tyler ERP	740,200
Total Fund 70 - Information Services			740,200
70151 Engineering	2687	ADA Transition Plan	100,000
70151 Engineering	2689	Charging Stations at District Facilities	800,000
70151 Engineering	2647	Grass Valley Headquarters Ramp & Stairs Replacen	750,000
Total Fund 70 - Engineering			1,650,000
TOTAL ALL DEPARTMENTS			13,396,967

2025 Fund Balance Summary

Fund	Beginning Fund Balance 1/1/2025	Revenue	Transfers In	Total Inflow	Expense	Transfer Out	Total Outflow	Projected Ending Fund Balance	Change
10 Water Fund	29,526,993	50,150,003	218,580	50,368,583	(36,008,215)	(19,669,287)	(55,677,502)	24,218,073	-18%
12 Capacity Fees Fund	8,230,302	1,000,000	-	1,000,000	(1,500)	(218,580)	(220,080)	9,010,222	9%
15 Water Capital Improvement Fund	19,826,959	-	6,233,041	6,233,041	(4,060,000)	-	(4,060,000)	22,000,000	11%
21 Cement Hill Assessment District Fund	(44,381)	318,000	-	318,000	(402,602)	-	(402,602)	(128,983)	-191%
22 Rodeo Flat Assessment District Fund	116,811	47,500	-	47,500	(51,290)	-	(51,290)	113,021	-3%
30 Recreation Fund	1,717,526	2,640,688	-	2,640,688	(3,165,051)	(1,049,707)	(4,214,758)	143,456	-92%
35 Recreation Capital Improvement Fund	403,582	-	-	-	-	-	-	403,582	0%
50 Hydroelectric Fund	21,033,760	25,427,420	-	25,427,420	(14,749,966)	(9,979,057)	(24,729,022)	21,732,158	3%
55 Hydroelectric Capital Improvement Fund	52,129,125	-	3,470,875	3,470,875	(5,600,000)	-	(5,600,000)	50,000,000	-4%
70 Internal Services Fund	1,219,470	782,950	20,994,134	21,777,084	(22,996,555)	-	(22,996,555)	-	-100%
TOTAL	134,160,148	80,366,560	30,916,630	111,283,190	(87,035,179)	(30,916,630)	(117,951,809)	127,491,529	-5%
	A	B	C	D (B+C)	E	F	G (E+F)	A+D+G	

2025 Interfund Transfer Schedule

Transfer Out - From			Transfer In - To			Description
Account	Fund	Amount	Account	Fund	Amount	
10114-54000	Water Fund	\$ 11,044,587	70000-47777	Internal Services Fund	\$ 11,044,587	Allocated Expenses - Internal Services
10114-54000	Water Fund	\$ 6,233,041	15000-47778	Water Capital Fund	\$ 6,233,041	CIP Transfer
10114-54000	Water Fund	\$ 2,391,659	70000-47778	Internal Services Fund	\$ 2,391,659	Transfer- ISF 70 CIPS
12114-54000	Water Capacity Fund	\$ 218,580	10000-47777	Water Fund	\$ 218,580	Transfer Debt Service
30114-54000	Recreation Fund	\$ 862,858	70000-47777	Internal Services Fund	\$ 862,858	Allocated Expenses - Internal Services
30114-54000	Recreation Fund	\$ 186,848	70000-47778	Internal Services Fund	\$ 186,848	Transfer- ISF 70 CIPS
50114-54000	Hydroelectric Fund	\$ 5,349,722	70000-47777	Internal Services Fund	\$ 5,349,722	Allocated Expenses - Internal Services
50114-54000	Hydroelectric Fund	\$ 3,470,875	55000-47778	Hydroelectric Capital Fund	\$ 3,470,875	CIP Transfer
50114-54000	Hydroelectric Fund	\$ 1,158,460	70000-47778	Internal Services Fund	\$ 1,158,460	Transfer- ISF 70 CIPS
TOTAL - Transfers Out		\$ 30,916,630	TOTAL - Transfers In		\$ 30,916,630	

Notes:

- Two types of Fund 70 Transfers In
 - Allocated Internal Services Expenses = \$17,257,167
 - Internal Services CIP = \$3,736,967

2025 Fiscal Reserves

Policy Number	Policy Title	Fund 10 Water	Fund 12 Capacity Fees	Fund 15 Water Capital	Fund 21 Cement Hill	Fund 22 Rodeo Flat	Fund 30 Recreation	Fund 35 Recreation Capital	Fund 50 Hydroelectric	Fund 55 Hydroelectric Capital	Fund 70 Internal Services	Policy Total
3040.3.1	Capacity Fee Reserve	-	2,000,000	-	-	-	-	-	-	-	-	2,000,000
3040.3.2	Debt Service Reserve	-	-	-	-	39,584	-	-	-	-	-	39,584
3040.4.1	Operating Reserve	20,591,426	-	-	-	-	1,781,226	-	9,547,370	-	-	31,920,022
3040.4.3	Community Investment Stabilization Reserve	-	-	-	-	-	-	-	-	-	-	-
3040.4.4	Capital Improvement / Replacement Reserve	-	-	22,000,000	-	-	-	500,000	-	15,000,000	-	37,500,000
3040.4.4	Hydroelectric FERC Reserve	-	-	-	-	-	-	-	-	35,000,000	-	35,000,000
3040.4.5	Insurance & Catastrophic Occurrence Reserve	-	-	-	-	-	-	-	-	-	-	-
3040.4.6	Watershed Stewardship Reserve	-	-	-	-	-	-	-	-	-	-	-
3040.4.7	Accrued Leave Reserve	250,000	-	-	-	-	-	-	250,000	-	-	500,000
Total Minimum Reserves		20,841,426	2,000,000	22,000,000	-	39,584	1,781,226	500,000	9,797,370	50,000,000	-	106,959,606
Projected Ending Fund Balance		24,218,073	9,010,222	22,000,000	(128,983)	113,021	143,456	403,582	21,732,158	50,000,000	-	127,491,529
Over/Under Minimum Reserve		3,376,648	7,010,222	-	(128,983)	73,437	(1,637,770)	(96,418)	11,934,788	-	-	20,531,924

Notes:

- Not funding reserve policies 3040.4.3 (Max \$1.5M), 3040.4.5 (\$5M total), and 3040.4.6 (\$500K)
- Partially funding reserve policy 3040.4.7. Should be 50% of liability associated with employees in each fund
- Not meeting reserves for Funds 30, and 35

Staffing Changes

- Reduced total FTE by 1 from 2024
 - 198 FTE for 2025 vs 199 FTE for 2024
 - Customer Service: Remove Senior Customer Service Representative – Position will remain unfilled to support cost savings.
 - Water Operations: Add Water Distribution Operator I – Removal of position in 2024 proved to cause hardship.
 - Information Services: Remove IT Network Analyst – has been vacant for several years, reassess when IT/OT Master Plan is complete.

Thank you

Questions?