

Staff Report

TO: Board of Directors

FROM: Doug Roderick, PE, Director of Engineering

DATE: December 14, 2022

SUBJECT: 2022 Budget Amendment David Way Pump Station Project

ENGINEERING

RECOMMENDATION:

Adopt Resolution 2022-71 amending the 2022 Annual Budget and Capital Improvement Plan, Fund 15 to increase the David Way Pump Station Project (#2322) approved budget by \$53,000.

BACKGROUND:

The purpose of this staff report is to present an amendment to the 2022 Annual Budget, Fund 15 Water Capital. The 2022 Annual Budget originally included \$75,000 for David Way Pump Station Project (#2322). This amendment is now necessary to increase the approved budget by \$53,000. The additional funding is needed to fund expenditures that were originally planned to be incurred in 2021 but were not incurred until 2022 due to supply chain delays.

It should also be noted that there are additional expenditures for this project included in the proposed 2023 Annual Budget. The total cost of the project is estimated to be \$455,170.

It is recommended that the Board authorize the proposed budget amendment.

BUDGETARY IMPACT:

Increase Fund 15 Water Capital by \$53,300 for the David Way Pump Station Project (52952-2322). It is not anticipated that this amendment will decrease the available unassigned fund balance due to decreased spending on other projects.

ATTACHMENTS: (1)

- Resolution 2022-71 - 2022 Budget Amendment David Way Pump Station Project

DR



RESOLUTION NO. 2022-71

OF THE BOARD OF DIRECTORS OF THE NEVADA IRRIGATION DISTRICT

2022 BUDGET AMENDMENT DAVID WAY PUMP STATION PROJECT

WHEREAS, the Nevada Irrigation District (District) budget for the 2022 fiscal year reflects resources to meet the essential needs of the District and the District's customers; and

WHEREAS, the Board of Directors adopted the 2022 Annual Budget on December 15, 2021; and

WHEREAS, the 2022 Annual Budget originally included \$75,000 for David Way Pump Station Project (#2322); and

WHEREAS, this amendment is now necessary to increase the approved budget by \$53,000.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE NEVADA IRRIGATION DISTRICT AS FOLLOWS:

SECTION 1. The budget amendment only includes funds that were amended, funds not shown as amended are as adopted in the 2022 Annual Budget.

SECTION 2. Fund 15 amendments include:

- a. The addition of the following capital projects that were originally in the 2021 Annual Budget to the 2022 Annual Budget: David Way Pump Station (52952-2322) in the amount of \$53,000;
- b. Projected reserves of \$20,417,117.

SECTION 3. The Board of Directors hereby finds that the proposed amendment in the District's best interest and to the benefit of the District's rate and tax payers.

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PASSED AND ADOPTED by the Board of Directors of the Nevada Irrigation District at a regular meeting held on the 14th day of December 2022, by the following vote:

AYES: Directors:
NOES: Directors:
ABSENT: Directors:
ABSTAIN: Directors:

President of the Board of Directors

Attest:

Secretary to the Board of Directors