

Staff Report

TO: Board of Directors

FROM: Sandra Dunlap, Director of Finance

DATE: March 27, 2024

SUBJECT: Amendment to the FY 2024 CIP Budget

FINANCE

RECOMMENDATION:

Adopt a resolution authorizing an amendment to the FY 2024 CIP Budget in the amount of \$844,678; (1) To carry forward unspent appropriations from FY 2023 CIP projects in the amount of \$497,714, and (2) To increase CIP Project Budgets adding appropriations in the amount of \$346,964.

BACKGROUND:

On November 11, 2023, the Board adopted the FY 2024 Budget including the annual CIP Budget totaling \$13,470,100. In preparation for the FY 2024 CIP Budget, departments made estimates for ongoing FY 2023 CIP projects, calculating how much of the current (2023) budget would need to be carried into the next year (2024).

Now that we are two months into the new year (2024) and expenditures for FY 2023 CIP projects are nearing final, a true-up calculation has been made to re-calculate how much of the prior year's CIP budget is unspent and will need to be carried forward to fund ongoing work to be completed in FY2024.

Thus far, we have accounted for four projects with FY 2023 appropriations that need to be disencumbered and reappropriated in FY 2024. The total amount is \$497,714, all in Water Capital Fund 15.

All four Fund 15 Water Capital projects were not included in the original FY 2024 CIP workplan. CIP # 2182 North Day Road Pipeline Replacement will be added with a budget of \$60,000, 5-Yard Dump Truck (x2) will be added with a budget of

\$300,000, 1.5-Ton Dump Truck will be added with a budget of \$92,714, and 2024 Toyota Tacoma will be added with a budget of \$45,000.

In addition to the FY 2023 CIP Budget carryforward, four projects have been identified that need an increase in appropriations totaling \$346,964; One project in Water Capital Fund 15 totaling \$7,286, and three watershed projects in Internal Services Fund 70 totaling \$339,678, for a grand total of appropriations requested in the amount of \$346,964.

The three Fund 70 Internal Services projects were included in the FY 2024 CIP workplan and require adjustments to their budgets. CIP # 2592 – English Meadow Restoration Project was budgeted under the 2023 operational budget and in 2024 is included with the CIP, which will increase by \$349,928, CIP 2651 – Bear River Wildfire Recover Project will increase by \$94,750, and Upper Yuba Forest Restoration Project will decrease by \$105,000. The total increase to Fund 70 CIP expenditures is \$339,678.

BUDGETARY IMPACT:

The total impact of the requested budget amendment is an increase to appropriations in the amount of \$844,678; \$505,000 increase to Water Capital Fund 15 and \$339,678 to Internal Services Fund 70 as follows:

- (1) Section one of the budget amendment carries forward unencumbered (unused) appropriations from FY 2023 in the amount of \$497,714. Moving appropriations from the prior year has a NET ZERO impact to Fund Balance.
- (2) Section two of the requested budget amendment includes the addition of appropriations in the amount of \$346,964 to increase four CIP project budgets. Approval of this amendment will reduce FY 2024 projected ending fund balance by -\$346,964; -\$7,286 in Water Capital Fund 15 and -\$339,678 in Internal Services Fund 70.

Division	Project	FY2024 Amendment (1) Budget Carry Forward	FY2024 Amendment (2) Additional Appropriations	FY2024 Total Budget Amendment	FY2024 Adopted Budget	FY2024 Amended Budget
Water	2182 - North Day Road Pipeline Replacement	60,000		60,000	-	60,000
Water	(2) 5-yard Dump Trucks	300,000		300,000	-	300,000
Water	1.5-ton Dump Truck	92,714	7,286	100,000	-	100,000
Water	2024 Toyota Tacoma	45,000		45,000	-	45,000
Water Capital Fund 15 Total		497,714	7,286	505,000	-	505,000
Internal Services	2592 - English Meadow Restoration Project	-	349,928.00	349,928.00	219,500.00	569,428
Internal Services	2651 - Bear River Wildfire Recovery Project	-	94,750.00	94,750.00	335,000.00	429,750
Internal Services	2697 - Upper Yuba Forest Restoration Project	-	(105,000.00)	(105,000.00)	500,000.00	395,000
Internal Services Fund 70 Total		-	339,678	339,678	1,054,500	1,394,178
Grand Total		497,714	346,964	844,678	1,054,500	1,899,178

Attachment: (1)

- Resolution No. 2024-09 – Authorizing Amendment of the FY 2024 CIP Budget



RESOLUTION NO. 2024-09

OF THE BOARD OF DIRECTORS OF THE NEVADA IRRIGATION DISTRICT

AUTHORIZING AN AMENDMENT TO THE FY 2024 CIP BUDGET IN THE AMOUNT OF \$844,678; (1) TO CARRY FORWARD UNSPENT APPROPRIATIONS FROM FY 2023 CIP PROJECTS IN THE AMOUNT OF \$497,714, AND (2) TO INCREASE CIP PROJECT BUDGETS ADDING APPROPRIATIONS IN THE AMOUNT OF \$346,964

WHEREAS, the Nevada Irrigation District (District) adopted the FY 2024 Operating and Capital Budget on November 11, 2023; and

WHEREAS, the CIP Budget was adopted totaling \$13,470,100; and

WHEREAS, the FY 2023 CIP Budgets have been accounted for through the yearend process, and four of those projects were not completed in FY 2023, requiring the remaining FY 2023 appropriations to be disencumbered and reappropriated in FY 2024 in the amount of \$497,714; and

WHEREAS, four CIP projects have been identified as needing increased appropriations in FY 2024, and as such a total of \$346,964 is requested to augment their existing budgets; and

NOW, THEREFORE, BE IT RESOLVED as follows:

- (1.) FY 2023 CIP Budgets will be disencumbered in the amount of \$497,714 in Water Capital Fund 15. Those funds will be reappropriated in the FY 2024 Budget as follows:
 - a. Project #2182 North Day Road Pipeline Replacement \$60,000
 - b. (2) 5 Yard Dump Trucks \$300,000
 - c. 1.5-ton Dump Truck \$92,714
 - d. 2024 Toyota Tacoma \$45,000
- (2.) Increase FY 2024 CIP Budget appropriations in the amount of \$346,964; \$7,286 in Water Capital Fund 15 and \$339,678 in Internal Services Fund 70 as follows:
 - a. Project #2592 English Meadows Restoration \$349,928
 - b. Project #2651 Bear River Wildlife Recovery \$94,750
 - c. Project #2697 Upper Yuba Forrest Restoration -\$105,000

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d. 1.5-ton Dump Truck \$7,286

PASSED AND ADOPTED by the Board of Directors of the Nevada Irrigation District at a regular meeting held on the 27th day of March 2024 by the following vote:

AYES:	Directors:
NOES:	Directors:
ABSENT:	Directors:
ABSTAINS:	Directors:

President of the Board of Directors

Attest:

Secretary to the Board of Directors