



**RESOLUTION No.** 2018-40

OF THE BOARD OF DIRECTORS OF THE NEVADA IRRIGATION DISTRICT

**Adopting Investment Policy**

**BE IT RESOLVED** by the Board of Directors of Nevada Irrigation District that the attached Exhibit A is the policy and guidelines for investment.

**PURPOSE:** This policy is intended to provide a guideline for the investment of District monies not required for immediate expenditure in compliance with governing provisions of law (Government Code Sections 53600 et. seq.) and this policy. The District will maintain adequate cash availability and maximum yield on invested funds while insuring that principal invested is protected from loss. Investments will be made in a range of instruments to insure diversification of the District's portfolio and liquidity of assets in an emergency situation. The prudent person policy of safety, liquidity, and yield will prevail at all times.

**DEFINITION AND PROVISION OF THE GOVERNMENT CODE:** In accordance with Government Code Sections, collateral established as security for District funds will be those securities specified by law as eligible for collateral for deposits for local public agencies. Investments of District monies not required for immediate expenditure will be made in securities or other certificates of indebtedness as provided by law for the investment of public funds. Investments will be made in accordance with this policy.

**AMOUNT TO BE INVESTED:** The District will maintain a cash flow analysis for projection of needed funds. All funds not required for immediate use will be invested.

**BE IT FURTHER RESOLVED** that authority to manage the investment program is granted to:

Marvin Davis  
Remleh Scherzinger  
Greg Jones

Treasurer  
Deputy Treasurer  
Deputy Treasurer

**BE IT FURTHER RESOLVED** that the Treasurer shall furnish the Board of Directors a detailed listing that is in compliance with Government Code Section 53646.

**ADOPTED** by the Board of Directors of the Nevada Irrigation District at a regular meeting held on the 12<sup>th</sup> day of December 2018, by the following vote:

**AYES:** Directors: Wilcox, Peters, Bierwagen, Heck, Miller  
**NOES:** Directors: None  
**ABSENT:** Directors: None  
**ABSTAINS:** Directors: None

  
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President of the Board of Directors

**Attest:**

  
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Secretary to the Board of Directors