

Staff Report

for the Regular Meeting of the Board of Directors February 14, 2018

TO: District Board of Directors

FROM: Marvin Davis, MBA, CPA, Finance Manager/Treasurer

DATE: February 6, 2018

SUBJECT: Fund Signature Authorization – District Bank Accounts

FINANCE

RECOMMENDATION:

Adopt Resolution 2018-03 (Fund Signature Authorization - District Bank Accounts), as recommended by the Administrative Practices Committee.

BACKGROUND:

To facilitate management of District bank and investment accounts resulting from employee turnover, staff recommends granting warrant approval to positions rather than individuals occupying the positions.

The attached resolution removes, replaces and supersedes Resolution 2015-29.

BUDGETARY IMPACT:

MD

Attachment: Resolution 2018-03



RESOLUTION No. 2018-03

OF THE BOARD OF DIRECTORS OF THE NEVADA IRRIGATION DISTRICT

**FUND SIGNATURE AUTHORIZATION –
DISTRICT BANK AND INVESTMENT ACCOUNTS**

WHEREAS, the District has various bank and investment accounts including Bank of America, NA, US Bank, Union Bank, 1st Interwest, Wells Fargo and El Dorado Savings, and such terms and conditions have been agreed upon with said banks, and

WHEREAS, from time to time, the District authorizes certain officers to sign such bank accounts or investment accounts on behalf of the District.

BE IT RESOLVED that the following individuals are hereby authorized to sign on one or more accounts:

Nevada Irrigation District Board President, or
Nevada Irrigation District Board Vice President, or
Marvin V. Davis, Treasurer
Remleh Scherzinger, Deputy Treasurer
Greg Jones, Deputy Treasurer

BE IT FURTHER RESOLVED that the authorized signers are hereby authorized to draw checks on accounts of the Nevada Irrigation District with signatures duly certified to said banks by the Secretary of the District and said banks are hereby authorized to honor and pay any and all checks so signed.

BE IT FURTHER RESOLVED that this resolution replaces and supersedes Resolution No. 2015-29.

ADOPTED by the Board of Directors of the Nevada Irrigation District at a regular meeting of said Board, held on the 14th day of February, 2018 by the following vote of said Board:

President of the Board of Directors

AYES:

NOES:

ABSENT:

ABSTAINS:

Board Secretary